

Once again, I am pleased to be able to report a solid set of figures for the year, with a profit of just over £12k, this being a small increase on the previous year.

For the first time in several years, our cash balance has actually fallen vs the prior year, albeit it remains very healthy in absolute terms. This reflects the investment undertaken during the course of the year, most notably with the new fencing, installation of a borehole and provision of a new sound system. Hopefully, this demonstrates the clubs desire to keep investing in all areas of the offering and a recognition that we cannot stand still if we wish to continue to be successful.

All areas of our income show an increase to varying levels, and we remain indebted to all who support the club in their various ways. I think the increases seen across the bar and kitchen, through our various forms of sponsorship income and in both junior and senior subscriptions reflect the fact that people enjoy being part of the club and their time spent here. The Executive Committee has plans to keep improving the offering and hopefully some of that will be visible come September.

The flip-side to the increases in income is the continuing increase in our cost base. No business has been immune to the challenges of the past few years and we are no exception. Whilst we aim to be as efficient as possible to mitigate the pressure, some inflation is unavoidable. I would anticipate that pressure to continue throughout the forthcoming season, making your continued support vital if we want to continue to thrive.

**Richard Booth**  
**Hon. Treasurer**